CHAPTER 157

RAILROADS

H. F. 7

AN ACT to amend the law as it appears in section eighty hundred fifty-six (8056) of the code, 1924, relating to railroads.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That the law as it appears in section eighty hundred fifty-six (8056) of the code, 1924, is hereby amended by adding thereto immediately following the words "or other transportation line" the following:

4 5 "provided, however, where two or more railroads run into a city or village, one having a shorter mileage than the other from a given point through which they pass, terminate or originate, the board of 8 railroad commissioners may permit the railroad or railroads having the longer mileage to meet the rate made by the shortest line at such 9 city or village; and provided, further, that where an industry or any commodity now is, or may hereafter be, located within the state of 10 11 12 Iowa, and which is competitive with an industry or commodity located 13 without the state of Iowa, the board of railroad commissioners may 14 permit the railroad or railroads serving the industry within the state 15 of Iowa to meet, individually or jointly with other railroads, the freight and passenger rates established and charged by the railroad or rail-16 17 roads serving the industry located as aforesaid without the state of Iowa." 18

Approved March 28, A. D. 1925.

CHAPTER 158

CORPORATIONS

S. F. 44

AN ACT to amend section seven thousand eight (7008) of the code, 1924, relating to assessment of corporation stock.

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. Section seven thousand eight (7008) of the code, 1924, be amended by striking the figure "one (1)" from the numeral "331"
- 3 in line four (4) of said section and substituting therefor a "cipher (0)".
- 1 SEC. 2. This act being deemed of immediate importance shall be 2 in full force and effect from and after its publication in the Des Moines